Admiral Group invests in Schroders Capital's junior infrastructure debt fund

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Admiral Group is announcing today its subsidiary, Admiral Insurance (Gibraltar) Limited, has invested into Schroders Capital's Junior Infrastructure Debt Europe Fund IV ("JULIE IV").

The Fund focuses on investing in infrastructure projects that contribute to key megatrends such as energy transition, digital infrastructure and green transportation, while delivering social benefits. Successful investments have already been made in a diverse range of projects, including a telecom operator helping bridge the digital divide between urban and rural communities, a rolling stock company upgrading its fleet to electric locomotives, and renewable energy platforms.

The Group has committed to reaching net zero by 2040 and this investment supports its ambition to play a role in providing solutions to climate issues.

Geraint Jones, Group Chief Financial Officer: "This investment into Schroders Capital's JULIE IV Fund aligns with both our strategic and commercial objectives. Our purpose is to help more people to look after their future which is why sustainability is embedded into our investment approach and we've committed to reaching net zero by 2040. However, we want to do this in a way that ensures that our business also remains sustainable over the long-term. This means making investments that we believe will have a positive impact on the environment and society and will also generate attractive financial returns."

Augustin Tregard, Co-Head of Infrastructure Debt Investments for Schroders Capital stated: "Admiral's commitment demonstrates a shared belief in the importance of financing critical infrastructure projects across Europe. Support from investors like Admiral matters as it not only reaffirms the compelling opportunity set available in European infrastructure debt, but crucially also enables the development and sustainability of essential assets. This partnership is a testament to that shared investment philosophy and we look forward to achieving mutual success together."

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Notes to Editors

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About Admiral Group
Admiral Group plc is a FTSE100 global financial services company offering motor, household, travel and pet insurance as well as personal lending products. Established in 1990 in the UK, the Group now has offices in Canada, France, Gibraltar, India, Italy, Spain, and the US.

About Schroders Capital

Schroders Capital provides investors with access to a broad range of private market investment opportunities, portfolio building blocks and customised private market strategies. Its team focuses on delivering best-in-class, risk-adjusted returns and executing investments through a combination of direct investment capabilities and broader solutions in all private market asset classes, through comingled funds and customised private market mandates.

The team aims to achieve sustainable returns through a rigorous approach and in alignment with a culture characterised by performance, collaboration and integrity.

With $97.3 billion (£77.0 billion; €90.8 billion)* assets under management, Schroders Capital offers a diversified range of investment strategies, including real estate, private equity, secondaries, venture capital, infrastructure, securitised products and asset-based finance, private debt, insurance-linked securities and BlueOrchard (Impact Specialists).

*Assets under management as at 30 June 2024 (including non-fee earning dry powder and in-house cross holdings)

Schroders plc

Schroders is a global investment manager which provides active asset management, wealth management and investment solutions, with £773.7 billion (€912.6 billion; $976.1 billion) of assets under management at 30 June 2024. As a UK listed FTSE100 company, Schroders has a market capitalisation of circa £9 billion and over 6,000 employees across 38 locations. Established in 1804, Schroders remains true to its roots as a family-founded business. The Schroder family continues to be a significant shareholder, holding approximately 44% of the issued share capital.

Schroders' success can be attributed to its diversified business model, spanning different asset classes, client types and geographies. The company offers innovative products and solutions through four core business divisions: Public Markets, Solutions, Wealth Management, and Schroders Capital, which focuses on private markets, including private equity, renewable infrastructure investing, private debt & credit alternatives, and real estate.

Schroders aims to provide excellent investment performance to clients through active management. This means directing capital towards resilient businesses with sustainable business models, consistently with the investment goals of its clients. Schroders serves a diverse client base that includes pension schemes, insurance companies, sovereign wealth funds, endowments, foundations, high net worth individuals, family offices, as well as end clients through partnerships with distributors, financial advisers, and online platforms.

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