

Admiral Group PLC : Director/PDMR Shareholding

02 May 2019

NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities (PDMR)/person closely associated with them (PCA)							
a)	Name	Geraint Jones						
2	Reason for the notification							
a)	Position/status	Chief Financial Officer/PDMR						
b)	Initial notification/Amendment	Initial Notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Admiral Group plc						
b)	LEI	213800FGVM7Z9EJB2685						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument	Ordinary Shares						
	Identification code	GB00B02J6398						
b)	Nature of the transaction	<p>Award of salary shares in accordance with the Directors' Remuneration Policy that was approved by shareholders at the Admiral Group plc AGM on 26 April 2018.</p> <p>In line with policy, these salary shares will vest after three years subject to continued employment. An additional two-year holding period will apply and malus and clawback provisions will apply during the vesting and holding periods.</p>						
c)	Prices(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>GBP 21.456</td> <td></td> <td style="text-align: center;">2,500</td> </tr> </tbody> </table>		Price(s)	Volume(s)	GBP 21.456		2,500
	Price(s)	Volume(s)						
GBP 21.456		2,500						
d)	Aggregated information	N/A						
	<ul style="list-style-type: none"> • Aggregated value • Price 							
e)	Date of the transaction	2019-03-18						
f)	Place of the transaction	Award of shares occurred outside a trading venue						